

Stock Code: 6261



2025 Annual Shareholders' Meeting

Meeting Handbook

June 27, 2025.

§Table of Contents§

I.	Meeting Procedure	2
II.	Meeting Agenda	3
1.	Matters of Reporting	4
2.	Matters for Ratification	5
3.	Matters of Discussion	5
4.	Extraordinary Motions	8
III.	Attachments	
	Attachment 1: 2024 Business Report	9
	Attachment 2: Audit Committee's Review Report	13
	Attachment 3: Independent Company Only Financial Statements Independent Auditors' Report	14
	Attachment 4: Independent Balance Sheet, Independent Statement of Comprehensive Income, Independent Statement of Changes in Equity, Independent Statement of Cash Flows	18
	Attachment 5: Consolidated Financial Statements Independent Auditors' Report	24
	Attachment 6: Consolidated Balance Sheet, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows	28
	Attachment 7: 2024 Earnings Distribution Statement	34
	Attachment 8: Articles of Incorporation (Before Amendment)	35
	Attachment 9: Rules of Procedure for Shareholders' Meetings	41
IV.	Shareholding Status of All Directors	44

YoungTek Electronics Corp.
Meeting Procedures of 2025 Annual
Shareholders' Meeting

1. Call the Meeting to Order
2. Chairman's Remarks
3. Matter of Reports
4. Matters of Ratification
5. Matters of Discussion
6. Extraordinary Motions
7. Adjournment

YoungTek Electronics Corp.

Agenda of 2025 Annual Shareholders' Meeting

Time: June 27, 2025, at 9:00 a.m.

Venue: 4th Floor, No. 5, Keji Road, Hsinchu Science Park (The YTEC's Restaurant)

Convention Method: Physical shareholders' meeting

1. Call the Meeting to Order (Report on the number of shares represented)
2. Chairman's Remarks
3. Matter of Reports
 - (1) 2024 Business Report.
 - (2) Audit Committee's Review Report on the 2024 Financial Statements.
 - (3) 2024 Distribution of Directors' and Employees' Compensation Report.
 - (4) 2024 Cash Dividends Distribution Report.
4. Matters of Ratification
 - (1) Ratification of the 2024 Business Report and Financial Statements.
 - (2) Ratification of the 2024 earnings distribution.
5. Matters of Discussion
 - (1) Discussion of amendments to the Articles of Incorporation.
6. Extraordinary Motions
7. Adjournment

1. Matters of Reporting

Case 1

Subject: 2024 Business Report

Description: Please refer to pages 9-12 of the meeting handbook.

Case 2

Subject: Audit Committee's Review Report on the 2024 Financial Statements.

Description: Please refer to page 13 of the meeting handbook.

Case 3

Subject: 2024 distribution of directors' and employees' compensation report.

Description: According to Article 23 of the Company's Articles of Incorporation, the Company's earnings for 2024 is NT\$688,559,753 (which is the pre-tax profit excluding the effect of directors' compensation and employees' compensation). The Company allocates 0.7697% as directors' compensation amounting to NT\$5,300,000 and 8.0458% as employees' compensation amounting to NT\$55,400,000, both to be distributed in cash.

Case 4

Subject: 2024 Cash Dividends Distribution Report.

Description:

1. According to Article 23-1 of the Company's Articles of Incorporation, the earnings distribution, legal reserve, and capital reserve in cash is authorized to be resolved by the Board of Directors with the attendance of more than two-thirds of directors and approval by a majority of attending directors, and shall be reported to the shareholders' meeting.
2. The Board of Directors has approved the 2024 cash dividend distribution, with the amount and distribution date as follows:

2024	Ex-dividend Date	Payment Date	Cash Dividend Per Share (NT\$)	Total Cash Dividend Amount (NT\$)
First Half	No Distribution	-	-	-
Second Half	Authorized by the Chairman	Authorized by the Chairman	4.00	513,991,956

3. Cash dividends distribution are calculated to the nearest dollar, with amounts less than one dollar discarded. The total of these fractional amounts will be included in the company's other income.

2. Matters for Ratification

Ratification 1 :

Proposed by the Board of Directors

Subject: The 2024 Business Report and Financial Statements are submitted for ratification.

Description:

1. The 2024 Parent Company Only Financial Statements and Consolidated Financial Statements have been approved by the 5th meeting of the 12th Board of Directors and audited by Deloitte & Touche. These statements, along with the Business Report, have been reviewed by the Audit Committee, which has issued its review report.
2. The aforementioned documents and the Independent Auditors' Report are attached, please refer to pages 9-12 and 14-33 of the Meeting Handbook.

Resolution:

Ratification 2 :

Proposed by the Board of Directors

Subject: The 2024 Earnings Distribution is submitted for ratification.

Description:

1. The Company's 2024 after-tax profit is NT\$522,017,608. After deducting 10% for the legal reserve of NT\$53,442,599 and deducting the special reserve of NT\$10,762,796, the remaining balance is NT\$457,812,213. When combined with the undistributed earnings from previous years of NT\$1,252,438,094 plus the adjustment amount of NT\$12,408,386 for actuarial gains on retirement benefits recognized in retained earnings, the total distributable earnings amount to NT\$1,722,658,693. The proposed dividend to shareholders is NT\$513,991,956, with NT\$1,208,666,737 to be retained.
2. For details of the 2024 Earnings Distribution statement, please refer to page 34 of the Meeting Handbook.

Resolution:

3. Matters of Discussion

Discussion Item 1 :

Proposed by the Board of Directors

Subject: Amendment to the Articles of Incorporation is submitted for discussion.

Description: In accordance with legal requirements and to accommodate actual operational needs, the Company proposes to amend certain provisions of the "Articles of Incorporation." The comparison table of the provisions before and after amendment is provided below. For the full text of the provisions before amendment, please refer to pages 35-40 of the Meeting Handbook. Your approval is respectfully requested.

Before Amendment		After Amendment		Reason for Amendment
Article	Provisions	Article	Provisions	
Article 13-1	According to Article 14-2 of the Securities and Exchange Act, the number of independent directors in the preceding article shall not be less than 3 persons, and shall not be less than one-fifth of the director seats. The professional qualifications, shareholding, concurrent position restrictions, nomination and election methods, and other matters to be complied with regarding independent directors shall be handled in accordance with the relevant regulations of the securities regulatory authority.	Article 13-1	According to Article 14-2 of the Securities and Exchange Act, the number of independent directors in the preceding article shall not be less than 3 persons, and shall not be less than one-third of the director seats. The professional qualifications, shareholding, concurrent position restrictions, nomination and election methods, and other matters to be complied with regarding independent directors shall be handled in accordance with the relevant regulations of the securities regulatory authority.	In accordance with the amendment of laws and regulations.
Article 23	(Employees' Compensation and Directors' Compensation) If the Company has profits for the year, no less than 2% shall be allocated as employees' compensation, which shall be distributed in the form of shares or cash as resolved by the Board of Directors. The recipients may include employees of subsidiaries who meet certain conditions, with such conditions to be determined by the Board of Directors; the Company may, from the aforementioned profit amount, allocate no more than 5% as directors' compensation as resolved by the Board of Directors. Directors' compensation shall be paid in cash. The distribution of employees' compensation and directors' compensation shall be reported to the shareholders' meeting. However, if the Company still has accumulated losses, it shall reserve the amount for offsetting losses before allocating employees' compensation and directors' compensation according to the ratio in the preceding paragraph.	Article 23	(Employees' Compensation and Directors' Compensation) If the Company has profits for the year, no less than 2% shall be allocated as employees' compensation, <u>of which no less than 20% shall be allocated as compensation for non-management employees.</u> The distribution shall be in the form of shares or cash as resolved by the Board of Directors. The recipients may include employees of subsidiaries who meet certain conditions, with such conditions to be determined by the Board of Directors; the Company may, from the aforementioned profit amount, allocate no more than 5% as directors' compensation as resolved by the Board of Directors. Directors' compensation shall be paid in cash. The distribution of employees' compensation and directors' compensation shall be reported to the shareholders' meeting. However, if the Company still has accumulated losses, it shall reserve the amount for offsetting losses before allocating employees' compensation and directors' compensation according to the ratio in the preceding paragraph.	In accordance with the amendment of laws and regulations.
Article 23-1	(Shareholder Bonuses and Dividend Policy) The Company may distribute earnings or offset	Article 23-1	(Shareholder Bonuses and Dividend Policy) The Company may distribute earnings or offset	Article is revised to align with practical

Before Amendment		After Amendment		Reason for Amendment
Article	Provisions	Article	Provisions	
	<p>losses at the end of each half year.</p> <p>If the Company has earnings at the end of each half year, it shall first set aside the taxes, offset the accumulated losses, and then set aside 10% as legal reserve; provided that this shall not apply when the legal reserve has reached the amount of the Company's paid-in capital. The Company shall set aside or reverse special reserve pursuant to laws or regulations of the competent authority. If there are remaining earnings, along with accumulated undistributed earnings, the Board of Directors shall prepare a proposal for earnings distribution in accordance with the Company's dividend policy. If such distribution is to be made by issuing new shares, it shall be submitted to the shareholders' meeting for resolution.</p> <p>If the earnings, legal reserve, and capital reserve in the preceding paragraph are to be distributed in cash, the Board of Directors is authorized to resolve the distribution with the attendance of more than two-thirds of the directors and the approval of more than half of the attending directors, and report to the shareholders' meeting.</p> <p>The Company considers future capital requirements and long-term financial planning, while also satisfying shareholders' needs for cash inflows. From the above distributable earnings, the Board of Directors shall prepare a distribution proposal annually in accordance with the law and submit it to the shareholders' meeting for resolution. The distribution of shareholder dividends may be made in cash or stock, provided that the cash dividends distribution shall not be less than twenty percent (20%) of the total dividends.</p>		<p>losses at the end of each half year.</p> <p>If the Company has earnings at the end of each half year, it shall first set aside the taxes, offset the accumulated losses, and then set aside 10% as legal reserve; provided that this shall not apply when the legal reserve has reached the amount of the Company's paid-in capital. The Company shall set aside or reverse special reserve pursuant to laws or regulations of the competent authority. If there are remaining earnings, along with accumulated undistributed earnings, the Board of Directors shall prepare a proposal for earnings distribution in accordance with the Company's dividend policy. If such distribution is to be made by issuing new shares, it shall be submitted to the shareholders' meeting for resolution.</p> <p>If the earnings, legal reserve, and capital reserve in the preceding paragraph are to be distributed in cash, the Board of Directors is authorized to resolve the distribution with the attendance of more than two-thirds of the directors and the approval of more than half of the attending directors, and report to the shareholders' meeting.</p> <p>In consideration of future capital requirements and long-term financial planning, while also satisfying shareholders' needs for cash inflows, the Board of Directors shall prepare a distribution proposal annually in accordance with the law from the above distributable earnings and submit it to the shareholders' meeting for resolution. The distribution of shareholder dividends shall <u>in principle be not less than fifty percent (50%) of the newly added distributable earnings for the current year</u> and may be made in cash or stock, provided that the cash dividends distribution shall not be less than twenty percent (20%) of the total dividends.</p>	operations and legal compliance requirements
Article 26	These Articles of Incorporation were established on October 17, 1991.	Article 26	These Articles of Incorporation were established on October 17, 1991.	Added amendment

Before Amendment		After Amendment		Reason for Amendment
Article	Provisions	Article	Provisions	
	The 1st amended on April 7, 1994. The 2nd amended on July 19, 1997. The 3rd amended on February 5, 1998. The 4th amended on June 12, 1998. The 5th amended on October 12, 1999. The 6th amended on March 25, 2000. The 7th amended on April 19, 2000. The 8th amended on June 30, 2000. The 9th amended on July 5, 2000. The 10th amended on June 29, 2001. The 11th amended on May 24, 2002. The 12th amended on June 25, 2003. The 13th amended on January 15, 2004. The 14th amended on June 25, 2004. The 15th amended on June 17, 2005. The 16th amended on June 13, 2006. The 17th amended on June 13, 2007. The 18th amended on June 18, 2008. The 19th amended on June 16, 2009. The 20th amended on June 14, 2010. The 21st amended on June 7, 2016. The 22nd amended on June 16, 2017. The 23rd amended on June 12, 2020. The 24th amended on August 12, 2021. The 25th amended on June 15, 2022. The 26th amended on June 13, 2023. These Articles of Incorporation shall take effect immediately upon approval by the shareholders' meeting.		The 1st amended on April 7, 1994. The 2nd amended on July 19, 1997. The 3rd amended on February 5, 1998. The 4th amended on June 12, 1998. The 5th amended on October 12, 1999. The 6th amended on March 25, 2000. The 7th amended on April 19, 2000. The 8th amended on June 30, 2000. The 9th amended on July 5, 2000. The 10th amended on June 29, 2001. The 11th amended on May 24, 2002. The 12th amended on June 25, 2003. The 13th amended on January 15, 2004. The 14th amended on June 25, 2004. The 15th amended on June 17, 2005. The 16th amended on June 13, 2006. The 17th amended on June 13, 2007. The 18th amended on June 18, 2008. The 19th amended on June 16, 2009. The 20th amended on June 14, 2010. The 21st amended on June 7, 2016. The 22nd amended on June 16, 2017. The 23rd amended on June 12, 2020. The 24th amended on August 12, 2021. The 25th amended on June 15, 2022. The 26th amended on June 13, 2023. <u>The 27th amended on June 27, 2025.</u> These Articles of Incorporation shall take effect immediately upon approval by the shareholders' meeting.	date.

Resolution:

4. Extraordinary Motions

5. Adjournment

YoungTek Electronics Corp.
2024 Business Report

Dear Shareholders, Ladies and Gentlemen:

The year 2024 marks the 21st year since YoungTek Electronics Corp. was listed on the Taipei Exchange(TPEX). With the support and encouragement of all shareholders and the joint efforts of all employees, the consolidated and parent company only after-tax profits were NT\$488 million and NT\$522 million respectively, with an annual EPS of NT\$4.06 after tax. The key to this profitability was not only the continued benefits of self-manufactured equipment in the foundry sector and equipment sales market, but also the efforts of the professional R&D technical team and the management team's diversification strategy, which has enabled YoungTek to gradually bear fruit in related industries, becoming the main key to enhancing YoungTek's future profitability.

Looking back at 2024, in addition to actively investing in automotive and third-generation semiconductor development directions, the company also continued to work hard to expand into more overseas markets and opportunities. We hope that through diversified customer and product deployment, we can reduce the impact of geopolitics and counter economic fluctuations. In addition, facing issues such as climate change and energy conservation/carbon reduction, the company will continue to focus on green sustainability issues, actively implementing the three major ESG dimensions: corporate governance, sustainable environment development, and maintaining social welfare.

YoungTek Electronics Corp., which originated from semiconductor cutting and selection, aims to provide integrated back-end IC foundry services. The company mainly engages in foundry services such as cutting, polishing, selection, and testing of semiconductor and optoelectronic products, while also manufacturing and selling optoelectronic and semiconductor equipment. During the 33 years since the company's founding, it has upheld the "owner's management philosophy" and the belief in "treating every project as if it were for the client." Each employee is able to treat their work as their own business to manage, maintaining a high degree of cohesion with the company, actively improving work processes in their positions to meet customer needs with low cost and high efficiency, and providing the best service quality. As a result, YoungTek Electronics has achieved outstanding performance in recent years in terms of operational growth and cost control, winning unanimous recognition from customers.

The company emphasizes work attitude: "Successful people find methods"; "Unsuccessful people find excuses." We only look for methods to succeed, not excuses for failure. Those who find methods to solve problems are definitely successful; those who make excuses and procrastinate are definitely unsuccessful. Methods are always more numerous than problems, and success and victory always belong to those who find methods. With principles of "getting to the root of matters" and "pursuing excellence to perfection," we seek thorough understanding of any principle, find the root

cause when handling issues, continuously improve, and strive for progress. Good should become better, and ultimately we can handle matters to the level of "perfection." We hope the enterprise will progress from excellence to distinction, operate sustainably, create more job opportunities, and give back to society.

In addition to foundry services, the company has always spared no effort in developing its own products. Not only does our testing technology have a high degree of autonomy and our production costs can be effectively controlled, but we also actively integrate existing technologies and resources, striving toward innovation and research and development, in order to create products with higher added value. In addition, the company has obtained multiple patents in semiconductor-related fields, especially in the research, development, and manufacturing of testing equipment. Not only does this provide the equipment needed for testing outsourcing services, thereby saving enormous production costs, but we also have a proven track record of selling self-developed equipment to related manufacturers in the semiconductor field. The full-function IC tester developed by the company has received project subsidies from the Industrial Development Bureau of the Ministry of Economic Affairs, and has obtained affirmation and recognition from regulatory authorities and experts. It has become the industry's standard testing platform and has established an important milestone for testing solution development of SoC products, which are a focus of industrial development.

YoungTek has always adhered to a pragmatic management style and a step-by-step work attitude, continuously developing innovative and high value-added products. Through overall operational and profit growth, we seek to provide shareholders with stable returns on investment. We are pleased that YoungTek's management philosophy has gained the support and recognition of our shareholders, and we have also received affirmation and support from many customers and suppliers. Additionally, we have promoted ATE test platforms and AOI automation equipment for semiconductor, LED optoelectronic, passive components, and other related products. These efforts have gradually produced benefits, enhancing international competitiveness and creating advantages, allowing our core values to extend further and contributing to anticipated business performance improvements.

Due to the continued growth of semiconductor, optoelectronics, communications, passive components, IoT, automotive networking, and other related industries, the demand for back-end foundry services for these products continues to increase. Therefore, YoungTek Electronics continues to focus on expanding in the foundry sector and developing new products in the future market. The main directions include the following points:

1. Optical semiconductor foundry services: In addition to meeting the diversified specifications of existing PC peripherals, Logic, Mixed-signal, Non-volatile memory, MCU, USB, touch control, wireless remote control, and Analog power products foundry services, we have expanded into integrated testing and cutting inspection outsourcing services for CIS, MEMS, fingerprint recognition devices, RF communication products testing and LCD driver IC, in

response to market and customer demands, to expand the scope of foundry services and increase industrial competitiveness.

2. Optoelectronic foundry services: In response to market demands, we continue to provide foundry services for optoelectronic, automotive products, optical communication products, FlipChip, RFID, passive component SMD, MiniLED, etc., delivering substantial benefits for business growth in a timely manner. We have successively obtained verification and mass production from many well-known foreign manufacturers, contributing to the company's revenue growth.
3. IC Test System and QFN Test Packaging Machine Development: Successfully completed the development of a 100MHz 512/768 pins full-function IC tester for testing multimedia, Digital TV, and high-speed logic SOC products, and have introduced it into mass production. More advanced models will also be launched successively. Additionally, we have developed a QFN test packaging machine that can be applied to IC finished product testing production, featuring three-in-one functionality (testing, appearance inspection, and packaging). Moreover, newly developed products include the 100MHz upgraded to 1,536 pins full-function IC tester, RF test modules, LCDD test solutions, and higher-speed test systems, all of which enhance the competitive advantage of IC testing outsourcing services.
4. CIS, CCM, AOI, Inspection Equipment, MiniLED Backlight Equipment, etc. Development: We have successfully developed CIS (CMOS Image Sensor System) and CCM (Camera Module Test Equipment), which offer high-speed image processing and complete electrical testing solutions. The fastest test pattern generation frequency can reach 100MHz, the fastest image capture rate is 100MIPS, and the maximum image capture resolution is 16MPixels, applicable for verification and mass production testing of products with megapixel resolution and above. In response to market demand, we have further expanded the sales of AOI (Automated Optical Inspection System) six-sided inspection machines, which has immediately contributed to revenue through AOI equipment sales. The AOI equipment research and development aims to address visual blind spots in visual inspection for semiconductor, optoelectronics, passive components, and other industries, which can significantly reduce labor costs. We have successfully combined optoelectronic technology with image analysis and automated equipment design to develop various types of appearance inspection machines, such as 2D AOI inspection machines (Auto Load/Unload) for LED and passive component heat sink substrates, mask inspection machines, solar panel dark crack detection machines, innovative silicon through-hole critical dimension measurement technology and system development, X-Ray Taping AOI, IC die bonders, IC sorters, RFID, MiniLED backlight equipment. Therefore, the outlook is optimistic.

Finally, on behalf of the management team of YoungTek Electronics Corp., we would like to express our most sincere gratitude to all shareholders. Looking forward to the new year, the

company will continue to strive relentlessly, upholding our consistent philosophy of sustainable operations, striving for excellence, and fulfilling everyone's expectations for YoungTek.

Best regards.

Good health and aspirations fulfilled.

Chairman: Ping-Lung Wang



General Manager: Wei-Tang Hsiao



Chief Accountant: Chiao-Fen Chen



YoungTek Electronics Corp.

Audit Committee's Review Report

The consolidated financial statements and parent company only financial statements for YoungTek Electronics Corp. in 2024 have been audited by Deloitte & Touche, who have issued an unqualified audit report (included in the aforementioned financial statements, some investments accounted for using the equity method were audited by other auditors rather than the Deloitte & Touche accountants appointed by the company), which they believe adequately represents the company's financial position, financial performance, and cash flow situation. Along with the business report and earnings distribution statement, these have been reviewed by the Audit Committee and found to be in order. This report is hereby submitted in accordance with relevant regulations.

Respectfully

YoungTek Electronics Corp.



Audit Committee Convenor: Meng-Hua Huang

March 12, 2025

Independent Auditors' Report

To: YoungTek Electronics Corp.,

Audit Opinion

The parent company only balance sheets of YoungTek Electronics Corp. as of December 31, 2024 and 2023, and the parent company only statements of comprehensive income, parent company only statements of changes in equity and parent company only statements of cash flows for the periods from January 1 to December 31, 2024 and 2023, as well as the notes to the parent company only financial statements (including a summary of significant accounting policies), have been audited by us.

In our opinion, based on our audit results and the audit reports of other auditors (please refer to the Other Matters section), the aforementioned parent company only financial statements have been prepared in all significant respects in accordance with the present fairly the parent company only financial position of YoungTek Electronics Corp. as of December 31, 2024 and 2023, and their parent company only financial performance and parent company only cash flows for the periods from January 1 to December 31, 2024 and 2023.

Basis for Audit Opinion

We have performed the audit work in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the parent company only Financial Statements section. The personnel of the our firm, who are subject to independence requirements, have maintained independence from YoungTek Electronics Corp. in accordance with the Code of Professional Ethics for Certified Public Accountants, and have fulfilled other responsibilities under those requirements. Based on our audit results and the audit reports of other auditors, we believe that we have obtained sufficient and appropriate audit evidence to serve as a basis for expressing our audit opinion.

Key Audit Matters

Key audit matters are the matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements of YoungTek Electronics Corp. for the year 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and in forming our audit opinion, and we do not provide a separate opinion on these matters.

The key audit matters for the 2024 parent company only financial statements of YoungTek Electronics Corp. are described as follows:

Revenue Recognition

YoungTek Electronics Corp. and its subsidiaries' sales revenue amounts are significant, mainly comprising test outsourcing, outsourced cutting and inspection, and machine assembly product sales, as detailed in Note 23. Among these, revenue from proprietary products has higher gross profit margins. As YoungTek Electronics Corp. is a listed company in Taiwan, there may be motivation to inflate revenue due to investor pressure regarding core business revenue growth. Therefore, the occurrence of the aforementioned sales has been identified as a key audit matter.

Our audit procedures included (but were not limited to) evaluating the appropriateness of YoungTek Electronics Corp. and its subsidiaries' revenue recognition accounting policies, understanding and testing the effectiveness of internal controls over the shipping process, and selecting samples to examine relevant sales revenue documents, checking whether there are any abnormalities between the sales counterparties and the recipients of payments or other documents.

Other Matters

Included in the aforementioned the parent company only financial statements, the financial statements of some investees valued using the equity method were not audited by us but by other auditors.

Therefore, with respect to the above parent company only financial statements, the opinion expressed by this accountant regarding the investments using the equity method in the aforementioned investee companies and their related shares of profits or losses was based on the audit reports of other accountants. As of December 31, 2024 and 2023, the investment balances in the aforementioned equity-method investees were NT\$26,103 thousand and NT\$27,566 thousand (same currency hereafter), representing 0.32% and 0.35% of the consolidated total assets, respectively. The recognized shares of profit or loss from these equity-method investees for the periods from January 1 to December 31, 2024 and 2023 were (NT\$1,585) thousand and (NT\$4,388) thousand, representing (0.25)% and (0.77)% of the consolidated profit before tax, respectively.

Responsibilities of Management and Those Charged with Governance for the parent company only Financial Statements

The responsibility of management is to prepare parent company only financial statements that give a true and fair view in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and to maintain such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from significant misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is also responsible for assessing the ability of YoungTek Electronics Corp. to continue as a going concern, disclosing relevant matters, and using the going concern basis of accounting unless management either intends to liquidate YoungTek Electronics Corp. to cease operations, or has no realistic alternative but to do so.

Those charged with governance of YoungTek Electronics Corp. (including the Audit Committee) are responsible for overseeing the parent company only financial reporting process.

Auditors' Responsibilities for the Audit of the parent company only Financial Statements

The purpose of our audit of the parent company only financial statements is to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from significant misstatement, whether due to fraud or error, and to issue an auditor's report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a significant misstatement when it exists in the parent company only financial statements. Misstatements can arise from fraud or error. If the individual amounts or aggregate amounts of misstatements can reasonably be expected to influence the economic decisions of users of the parent company only financial statements, they are considered significant .

When conducting an audit in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism. We also perform the following work:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. Because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, the risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of YoungTek Electronics Corp. internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on YoungTek Electronics Corp. ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause YoungTek Electronics Corp. to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the group to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit, and for forming the group audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of YoungTek Electronics Corp. for the year 2024. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche

Accountant Ya-Yun Chang

Accountant Mei-Chen Tsai

Financial Supervisory Commission

Approval Document Number

Financial Supervisory Commission

Securities Examination No. 1110348898

March 12, 2025, Republic of China

Financial Supervisory Commission Approval

Document Number

Financial Supervisory Commission

Securities Examination No. 1010028123

Attachment 4

YOUNGTEK ELECTRONICS CORP.
PARENT COMPANY ONLY BALANCE SHEET

December 31, 2024 and 2023

Unit: NT\$ thousands

		December 31, 2024		December 31, 2023				December 31, 2024		December 31, 2023	
Code	Assets	Amount	%	Amount	%	Code	Liabilities and Equity	Amount	%	Amount	%
	Current Assets						Current Liabilities				
1100	Cash and Cash Equivalents (Notes 4 and 6)	\$ 1,730,801	21	\$ 1,940,309	25	2120	Financial Liabilities measured at Fair Value through Profit or Loss - Current Assets(Notes 4 and 7)	\$ 88	-	\$ -	-
1120	Financial Assets measured at Fair Value through Other Comprehensive Income - Current (Notes 4 and 8)	66,283	1	62,204	1	2130	Contract Liabilities - Current (Notes 4 and 23)	58,545	1	117,436	2
1170	Notes and Accounts Receivable (Notes 4, 5, 10 and 23)	487,664	6	648,698	8	2170	Notes and Accounts Payable (Note 18)	508,862	6	287,423	4
1180	Notes and Accounts Receivable - Related Parties (Notes 4 and 31)	891,879	11	805,950	10	2180	Accounts Payable - Related Parties (Note 31)	798	-	179	-
1200	Other Receivables (Note 10)	16,536	-	3,513	-	2219	Other Payables (Notes 19 and 31)	438,423	6	410,438	5
1210	Other Receivables - Related Parties (Note 31)	134,997	2	85	-	2230	Current Income Tax Liabilities (Notes 4 and 25)	166,280	2	158,437	2
130X	Inventories (Notes 4, 5, 11 and 28)	1,053,470	13	719,222	9	2250	Provisions - Current (Notes 4 and 20)	6,509	-	5,974	-
1470	Other Current Assets (Note 17)	215,420	2	203,628	3	2280	Lease Liabilities - Current (Notes 4, 14 and 31)	20,060	-	17,950	-
11XX	Total Current Assets	4,597,050	56	4,383,609	56	2399	Other Non-current Assets (Notes 19 and 31)	7,315	-	11,007	-
	Non-current Assets					21XX	Total Current Liabilities	1,206,880	15	1,008,844	13
1510	Financial Assets measured at Fair Value through Profit or Loss - Non-current (Notes 4 and 7)	30,055	-	14,824	-		Non-current Liabilities				
1517	Financial Assets measured at Fair Value through Other Comprehensive Income - Non-current (Notes 4 and 8)	399,136	5	425,733	6	2580	Lease Liabilities - Non-current (Notes 4, 14 and 31)	240,247	3	149,788	2
1535	Financial Assets measured at Amortized Cost - Non-current (Notes 4, 9 and 23)	22,237	-	20,950	-	2670	Guarantee Deposits Received (Note 13)	8,770	-	7,084	-
1550	Investments Accounted for Using Equity Method (Notes 4, 12 and 27)	617,124	8	640,414	8	25XX	Total Non-current Liabilities	249,017	3	156,872	2
1600	Property, Plant and Equipment (Notes 4, 13, 28, 31 and 32)	1,959,584	24	2,064,240	26	2XXX	Total Liabilities	1,455,897	18	1,165,716	15
1755	Right-of-use Assets (Notes 4, 14)	263,296	3	172,853	2		Equity (Notes 4, 22)				
1760	Net Investment Properties (Notes 4, 15 and 28)	1,558	-	1,687	-	3110	Share Capital				
1780	Intangible Assets (Notes 4, 16 and 28)	36,599	1	29,901	1	3200	Ordinary share	1,284,980	16	1,284,980	16
1840	Deferred Tax Assets (Notes 4 and 25)	85,705	1	75,401	1	3310	Capital Surplus	2,439,404	30	2,439,724	31
1915	Prepayments for Equipment	95,449	1	5,363	-	3320	Retained Earnings				
1975	Net Defined Benefit Assets (Notes 4 and 21)	51,310	1	26,977	-	3310	Legal Reserve	1,208,208	15	1,155,550	15
1990	Other Non-current Assets (Notes 17 and 31)	5,487	-	3,106	-	3320	Special Reserve	17,785	-	32,695	-
15XX	Total Non-current Assets	3,567,540	44	3,481,449	44	3350	Unappropriated Earnings	1,786,864	22	1,804,178	23
1XXX	Total Assets	\$ 8,164,590	100	\$ 7,865,058	100	3300	Total Retained Earnings	3,012,857	37	2,992,423	38
						3400	Other Equity	(28,548)	(1)	(17,785)	-
						3XXX	Total Equity	6,708,693	82	6,699,342	85
							Total Liabilities and Equity	\$ 8,164,590	100	\$ 7,865,058	100

The accompanying notes are an integral part of the parent company only financial statements.

(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

YOUNGTEK ELECTRONICS CORP.

PARENT COMPANY ONLY STATEMENT OF COMPREHENSIVE INCOME

January 1 to December 31, 2024 and 2023

Unit: NT\$1,000, except earnings per share expressed in NT\$

Code		2024		2023	
		Amount	%	Amount	%
4000	Operating Revenue (Notes 4, 23 and 31)	\$ 3,585,298	100	\$ 3,413,268	100
5000	Operating Costs (Notes 11, 16, 21, 24 and 31)	<u>2,442,368</u>	<u>68</u>	<u>2,329,227</u>	<u>68</u>
5900	Gross Profit	1,142,930	32	1,084,041	32
5910	Unrealized profits from subsidiaries and associates	(<u>41,415</u>)	(<u>1</u>)	(<u>73,934</u>)	(<u>2</u>)
5950	Realized gross profit	<u>1,101,515</u>	<u>31</u>	<u>1,010,107</u>	<u>30</u>
	Operating Expenses (Notes 10, 16, 21, 24 and 31)				
6100	Selling Expenses	139,768	4	99,206	3
6200	Administrative Expenses	158,349	4	137,300	4
6300	Research and Development Expenses	323,678	9	288,676	8
6450	Expected Credit Loss	(<u>4,711</u>)	<u>-</u>	(<u>3,954</u>)	<u>-</u>
6000	Total Operating Expenses	<u>617,084</u>	<u>17</u>	<u>521,228</u>	<u>15</u>
6500	Other Income and Expenses, Net (Notes 4, 24 and 31)	<u>89,117</u>	<u>2</u>	<u>107,843</u>	<u>3</u>
6900	Operating Income	<u>573,548</u>	<u>16</u>	<u>596,722</u>	<u>18</u>
	Non-operating Income and Expenses				
7100	Interest Income (Notes 4 and 24)	28,756	1	26,104	1
7010	Other Income (Notes 4, 24 and 31)	7,514	-	19,265	-
7020	Other Gains and Losses (Notes 4, 13 and 24)	44,315	1	(16,832)	(1)
7050	Finance Costs (Notes 24 and 31)	(5,523)	-	(4,898)	-
7060	Share of Profit or Loss of Associates Accounted for Using Equity Method (Notes 4, 12 and 27)	(<u>20,750</u>)	<u>-</u>	(<u>47,740</u>)	(<u>1</u>)
7000	Total Non-operating Income and Expenses	<u>54,312</u>	<u>2</u>	(<u>24,101</u>)	(<u>1</u>)

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(Brought forward)

Code		2024		2023	
		Amount	%	Amount	%
7900	Profit Before Income Tax	\$ 627,860	18	\$ 572,621	17
7950	Income Tax Expense (Notes 4 and 25)	<u>105,842</u>	<u>3</u>	<u>46,602</u>	<u>2</u>
8200	Profit for the Year	<u>522,018</u>	<u>15</u>	<u>526,019</u>	<u>15</u>
	Other Comprehensive Income (Notes 21 and 22)				
8310	Items That Will Not Be Reclassified Subsequently to Profit or Loss:				
8311	Remeasurement of Defined Benefit Plans	12,408	-	561	-
8316	Unrealized Valuation Gain (Loss) on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	(38,628)	(1)	24,509	1
8320	Share of Other Comprehensive Income of Associates Accounted for Using the Equity Method	1,441	-	-	-
8360	Items That May Be Reclassified Subsequently to Profit or Loss:				
8361	Exchange Differences on Translating the Financial Statements of Foreign Operations	<u>26,424</u>	<u>1</u>	(<u>9,599</u>)	<u>-</u>
8300	Total Other Comprehensive Income	<u>1,645</u>	<u>-</u>	<u>15,471</u>	<u>1</u>
8500	Total Comprehensive Income for the Year	<u>\$ 523,663</u>	<u>15</u>	<u>\$ 541,490</u>	<u>16</u>
	Earnings per Share (Note 26)				
9750	Basic	<u>\$ 4.06</u>		<u>\$ 4.09</u>	
9850	Diluted	<u>\$ 4.03</u>		<u>\$ 4.05</u>	

The accompanying notes are an integral part of the parent company only financial statements.

(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

YOUNGTEK ELECTRONICS CORP.
PARENT COMPANY ONLY STATEMENT OF CHANGES IN EQUITY

January 1 to December 31, 2024 and 2023

Unit: NT\$1,000, except for dividends per share in NT\$

		Equity Attributable to Owners of the Company								
		Retained Earnings				Other Equity Items				
						Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets measured at Fair Value through Other Comprehensive Income	Total Equity		
Code		Share Capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings				
A1	Balance as of January 1, 2023	\$ 1,284,980	\$ 2,454,456	\$ 1,067,713	\$ -	\$ 2,040,620	(\$ 81,802)	\$ 49,107	\$ 6,815,074	
	Appropriation of 2022 Earnings:									
B1	Legal Reserve	-	-	87,837	-	(87,837)	-	-	-	
B3	Special Reserve	-	-	-	32,695	(32,695)	-	-	-	
B5	Cash Dividends to Shareholders of the Company	-	-	-	-	(642,490)	-	-	(642,490)	
C3	Arising from Donation Received	-	143	-	-	-	-	-	143	
C7	Changes in Equity of Associates Accounted for Using Equity Method	-	(14,872)	-	-	-	-	-	(14,872)	
C17	Distribution of Expired Dividends Transferred to Capital Surplus	-	(3)	-	-	-	-	-	(3)	
D1	Net Income from January 1 to December 31, 2023	-	-	-	-	526,019	-	-	526,019	
D3	Other Comprehensive Income from January 1 to December 31, 2023	-	-	-	-	561	(9,599)	24,509	15,471	
D5	Total Comprehensive Income from January 1 to December 31, 2023	-	-	-	-	526,580	(9,599)	24,509	541,490	
Z1	Balance as of December 31, 2023	1,284,980	2,439,724	1,155,550	32,695	1,804,178	(91,401)	73,616	6,699,342	
	Earnings Distribution for 2023:									
B1	Legal Reserve	-	-	52,658	-	(52,658)	-	-	-	
B17	Reversal of Special Reserve	-	-	-	(14,910)	14,910	-	-	-	
B5	Cash Dividends to Shareholders of the Company	-	-	-	-	(513,992)	-	-	(513,992)	
C3	Arising from Donation Received	-	35	-	-	-	-	-	35	
C7	Changes in Equity of Associates Accounted for Using Equity Method	-	(355)	-	-	-	-	-	(355)	
D1	Net Income from January 1 to December 31, 2024	-	-	-	-	522,018	-	-	522,018	
D3	Other Comprehensive Income from January 1 to December 31, 2024	-	-	-	-	12,408	26,424	(37,187)	1,645	
D5	Total Comprehensive Income from January 1 to December 31, 2024	-	-	-	-	534,426	26,424	(37,187)	523,663	
Z1	Balance as of December 31, 2024	\$ 1,284,980	\$ 2,439,404	\$ 1,208,208	\$ 17,785	\$ 1,786,864	(\$ 64,977)	\$ 36,429	\$ 6,708,693	

The accompanying notes are an integral part of the parent company only financial statements.

(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

YOUNGTEK ELECTRONICS CORP.

PARENT COMPANY ONLY STATEMENT OF CASH FLOWS

January 1 to December 31, 2024 and 2023

Unit: NT\$ thousands

Code		2024	2023
	Cash Flow from Operating Activities		
A10000	Income Before Income Tax for the Year	\$ 627,860	\$ 572,621
A20010	Revenue and Expense Items:		
A20100	Depreciation Expense	583,975	561,312
A20200	Amortization Expense	15,006	10,991
A20300	Gain on reversal of expected credit losses	(4,711)	(3,954)
A20400	Net gains (losses) on financial assets measured at fair value through profit or loss	(143)	176
A20900	Finance Costs	5,523	4,898
A21200	Interest Income	(28,756)	(26,104)
A21300	Dividend Income	(6,478)	(16,344)
A22400	Share of profit or loss of subsidiaries and associates accounted for using equity method	20,750	47,740
A22500	Gain on Disposal of Property, Plant and Equipment	(53,638)	(77,010)
A23700	Impairment Loss on Property, Plant and Equipment	2,489	-
A23700	Inventory Write-down and Obsolescence Loss	33,764	25,408
A24000	Unrealized profits from subsidiaries and associates	41,415	73,934
A24100	Foreign Exchange Net (Gain) Loss	(37,578)	25,115
A29900	Disposal of losses from subsidiaries accounted for using the equity method	-	343
A30000	Net Changes in Operating Assets and Liabilities		
A31150	Notes and Accounts Receivable	204,330	(218,324)
A31160	Notes and Accounts Receivable - Related Parties	(220,841)	(568,282)
A31180	Other Receivables	(12,089)	798
A31200	Inventory	(453,625)	124,583
A31240	Other Current Assets	(11,792)	(84,764)
A32125	Contract Liabilities	(58,891)	58,361
A32150	Notes and Accounts Payable	215,813	12,895
A32160	Accounts Payable - Related Parties	619	179
A32180	Other Payables	1,293	(18,461)
A32200	Provisions	535	(19,425)
A32230	Other Current Liabilities	(3,692)	(1,696)
A32240	Net Defined Benefit Assets	(11,925)	(11,415)
A33000	Cash Generated from Operations	849,213	473,575
A33100	Interest Received	27,822	25,624
A33200	Dividends Received	6,478	21,739

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(Brought forward)

<u>Code</u>		<u>2024</u>	<u>2023</u>
A33300	Interest Paid	(\$ 5,523)	(\$ 4,898)
A33500	Income Tax Paid	(108,303)	(32,145)
AAAA	Net Cash Inflow from Operating Activities	<u>769,687</u>	<u>483,895</u>
	Cash Flows from Investing Activities		
B00010	Acquisition of Financial Assets measured at Fair Value through Other Comprehensive Income	(16,110)	-
B00040	Acquisition of Financial Assets at Amortized Cost	(1,287)	(3,355)
B00100	Acquisition of Financial Assets measured at Fair Value through Profit or Loss	(15,000)	(15,000)
B02200	Net Cash outflow from Subsidiaries	(16,210)	-
B02300	Net Cash Inflow from Disposal of Subsidiaries	-	336
B02700	Acquisition of Property, Plant and Equipment	(353,872)	(439,834)
B02800	Proceeds from Disposal of Property, Plant and Equipment	65,330	106,442
B03700	Increase in Refundable Deposits	(3,000)	(100)
B03800	Decrease in Refundable Deposits	619	110
B04500	Acquisition of Intangible Assets	(21,704)	(9,057)
B07100	Prepayments for Equipment (Increase) Decrease	(90,086)	<u>4,060</u>
BBBB	Net Cash Outflow from Investing Activities	(<u>451,320</u>)	(<u>356,398</u>)
	Cash Flows from Financing Activities		
C03000	Receipt of Guarantee Deposits	1,686	-
C04020	Repayment of Lease Liability Principal	(20,223)	(21,874)
C04500	Distribution of Cash Dividends	(513,992)	(642,490)
C09900	Arising from Donation Received	35	143
C09900	Payment of Cash Dividends Transferred to Capital Surplus	-	(3)
CCCC	Net Cash Outflow from Financing Activities	(<u>532,494</u>)	(<u>664,224</u>)
DDDD	Effect of Exchange Rate Changes on Cash and Cash Equivalents	<u>4,619</u>	(<u>2,344</u>)
EEEE	Net Decrease in Cash and Cash Equivalents	(209,508)	(539,071)
E00100	Beginning Balance of Cash and Cash Equivalents	<u>1,940,309</u>	<u>2,479,380</u>
E00200	Ending Balance of Cash and Cash Equivalents	<u>\$ 1,730,801</u>	<u>\$ 1,940,309</u>

The accompanying notes are an integral part of the parent company only financial statements.

(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

Independent Auditors' Report

To: YoungTek Electronics Corp.,

Audit Opinion

The consolidated balance sheets of YoungTek Electronics Corp. and its subsidiaries as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for the periods from January 1 to December 31, 2024 and 2023, as well as the notes to the consolidated financial statements (including a summary of significant accounting policies), have been audited by our auditors.

In our opinion, based on our audit results and the audit reports of other auditors (please refer to the Other Matters section), the aforementioned consolidated financial statements have been prepared in all material respects in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretation Bulletins recognized and issued into effect by the Financial Supervisory Commission, and present fairly the consolidated financial position of YoungTek Electronics Corp. and its subsidiaries as of December 31, 2024 and 2023, and their consolidated financial performance and consolidated cash flows for the periods from January 1 to December 31, 2024 and 2023.

Basis for Audit Opinion

We have performed the audit work in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section. The personnel of the our firm, who are subject to independence requirements, have maintained independence from YoungTek Electronics Corp. and its subsidiaries in accordance with the Code of Professional Ethics for Certified Public Accountants, and have fulfilled other responsibilities under those requirements. Based on our audit results and the audit reports of other audios, we believe that we have obtained sufficient and appropriate audit evidence to serve as a basis for expressing our audit opinion.

Key Audit Matters

Key audit matters are the matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of YoungTek Electronics Corp. and its subsidiaries for the year 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our audit opinion, and we do not provide a separate opinion on these matters.

The key audit matters for the 2024 consolidated financial statements of YoungTek Electronics Corp. and its subsidiaries are described as follows:

Revenue Recognition

YoungTek Electronics Corp. and its subsidiaries' sales revenue amounts are significant, mainly comprising test outsourcing, outsourced cutting and inspection, and machine assembly product sales, as detailed in Note 26. Among these, revenue from proprietary products has higher gross profit margins. As YoungTek Electronics Corp. is a listed company in Taiwan, there may be motivation to inflate revenue due to investor pressure regarding core business revenue growth. Therefore, the occurrence of the aforementioned sales has been identified as a key audit matter.

Our audit procedures included (but were not limited to) evaluating the appropriateness of YoungTek Electronics Corp. and its subsidiaries' revenue recognition accounting policies, understanding and testing the effectiveness of internal controls over the shipping process, and selecting samples to examine relevant sales revenue documents, checking whether there are any abnormalities between the sales counterparties and the recipients of payments or other documents.

Other Matters

YoungTek Electronics Corp. has prepared its parent company only financial statements for the years 2024 and 2023, for which we have issued an unqualified audit report with an Other Matters paragraph, available for reference.

The financial statements of certain investee companies included in the above consolidated financial statements which are accounted for under the equity method were audited by other auditors rather than by us. Therefore, in our opinion on the aforementioned consolidated financial statements, the investment balances of the aforementioned equity-method investees and their related shares of profit or loss were recognized based on the audit reports of other auditors. As of December 31, 2024 and 2023, the investment balances in the aforementioned equity-method investees were NT\$26,103 thousand and NT\$27,566 thousand (same currency hereafter), representing 0.31% and 0.33% of the consolidated total assets, respectively. The recognized shares of profit or loss from these equity-method investees for the periods from January 1 to December 31, 2024 and 2023 were (NT\$1,585) thousand and (NT\$4,388) thousand, representing (0.25)% and (0.73)% of the consolidated profit before tax, respectively.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Pronouncements endorsed and issued into effect by the Financial Supervisory Commission, and for maintaining such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is also responsible for assessing the ability of YoungTek Electronics Corp. and its subsidiaries to continue as a going concern, disclosing relevant matters, and using the going concern basis of accounting unless management either intends to liquidate YoungTek Electronics Corp. and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance of YoungTek Electronics Corp. and its subsidiaries (including the Audit Committee) are responsible for overseeing the consolidated financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

The purpose of our audit of the consolidated financial statements is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a significant misstatement when it exists in the consolidated financial statements. Misstatements can arise from fraud or error. If the individual amounts or aggregate amounts of misstatements can reasonably be expected to influence the economic decisions of users of the consolidated financial statements, they are considered significant .

When conducting an audit in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism. We also perform the following work:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. Because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, the risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of YoungTek Electronics Corp. and its subsidiaries' internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on YoungTek Electronics Corp. and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report.

However, future events or conditions may cause YoungTek Electronics Corp. and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit, and for forming the group audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of YoungTek Electronics Corp. and its subsidiaries for the year 2024. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Deloitte & Touche
Accountant Ya-Yun Chang

Accountant Tsai, Mei Chen

Financial Supervisory Commission
Approval Document Number
Financial Supervisory Commission
Securities Examination No. 1110348898
March 12, 2025, Republic of China

Financial Supervisory Commission Approval
Document Number
Financial Supervisory Commission Securities
Examination No. 1010028123

YOUNGTEK ELECTRONICS CORP. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEET

DECEMBER 31, 2024 AND 2023

Unit: NT\$ thousands

Code	Assets	December 31, 2024		December 31, 2023		Code	Liabilities and Equity	December 31, 2024		December 31, 2023	
		Amount	%	Amount	%			Amount	%	Amount	%
	Current Assets						Current Liabilities				
1100	Cash and Cash Equivalents (Notes 4 and 6)	\$ 2,398,287	28	\$ 2,640,259	32	2100	Short-term Borrowings (Notes 20 and 35)	\$ 49,756	-	\$ -	-
1120	Financial Assets measured at Fair Value through Other Comprehensive Income - Current (Notes 4 and 8)	66,283	1	62,204	1	2120	Financial Liabilities measured at Fair Value through Profit or Loss - Current (Notes 4 and 7)	88	-	-	-
1170	Notes and Accounts Receivable (Notes 4, 5, 10 and 26)	979,287	12	1,071,862	13	2130	Contract Liabilities - Current (Notes 4 and 26)	70,265	1	171,960	2
1180	Notes and Accounts Receivable - Related Parties (Notes 4 and 34)	96,048	1	93,208	1	2170	Notes and Accounts Payable (Note 21)	567,822	7	326,257	4
1200	Other Receivables (Note 10)	19,218	-	15,765	-	2180	Accounts Payable - Related Parties (Note 34)	-	-	15	-
1210	Other Receivables - Related Parties (Note 34)	25,540	-	-	-	2219	Other Payables (Notes 22 and 34)	479,679	6	393,749	5
130X	Inventories (Notes 4, 5, 11 and 31)	1,376,311	16	990,387	12	2230	Current Income Tax Liabilities (Notes 4 and 28)	166,280	2	158,437	2
1470	Other Current Assets (Note 19)	248,533	3	226,391	2	2250	Provisions - Current (Notes 4 and 23)	6,509	-	5,974	-
11XX	Total Current Assets	5,209,507	61	5,100,076	61	2280	Lease Liabilities - Current (Notes 4, 16 and 34)	23,276	-	20,818	-
	Non-current Assets					2399	Other Current Liabilities (Note 22)	7,315	-	11,016	-
1510	Financial Assets measured at Fair Value through Profit or Loss - Non-current (Notes 4 and 7)	30,055	-	14,824	-	21XX	Total Current Liabilities	1,370,990	16	1,088,226	13
1517	Financial Assets measured at Fair Value through Other Comprehensive Income - Non-current (Notes 4 and 8)	399,136	5	425,733	5		Non-current Liabilities				
1535	Financial Assets measured at Amortized Cost - Non-current (Notes 4, 9 and 35)	22,237	-	20,950	-	2540	Long-term Borrowings (Notes 20 and 35)	-	-	141,761	2
1550	Investments Accounted for Using Equity Method (Notes 4 and 14)	154,702	2	163,558	2	2580	Lease Liabilities - Non-current (Notes 4, 16 and 34)	243,725	3	154,853	2
1600	Property, Plant and Equipment (Notes 4, 15, 31, 34 and 35)	2,161,564	25	2,224,535	27	2645	Guarantee Deposits Received	8,770	-	7,084	-
1755	Right-of-use Assets (Notes 4, 16 and 31)	269,782	3	200,226	3	25XX	Total Non-current Liabilities	252,495	3	303,698	4
1760	Net Investment Properties (Notes 4, 17 and 31)	1,558	-	1,687	-	2XXX	Total Liabilities	1,623,485	19	1,391,924	17
1780	Intangible Assets (Notes 4, 18 and 31)	37,488	1	30,213	1		Equity Attributable to Owners of the Company (Note 25)				
1840	Deferred Tax Assets (Notes 4 and 28)	85,705	1	75,401	1	3110	Share Capital				
1915	Prepayments for Equipment	96,915	1	20,355	-	3200	Ordinary share	1,284,980	15	1,284,980	16
1975	Net Defined Benefit Assets (Notes 4 and 24)	51,310	1	26,977	-	3310	Capital Surplus	2,439,404	29	2,439,724	29
1990	Other Non-current Assets (Notes 19 and 34)	5,751	-	3,106	-	3320	Retained Earnings				
15XX	Total Non-current Assets	3,316,203	39	3,207,565	39	3310	Legal Reserve	1,208,208	14	1,155,550	14
						3320	Special Reserve	17,785	-	32,695	-
						3350	Unappropriated Earnings	1,786,864	21	1,804,178	22
						3300	Total Retained Earnings	3,012,857	35	2,992,423	36
						3400	Other Equity	(28,548)	-	(17,785)	-
							Total Equity Attributable to Owners of the Company				
						31XX		6,708,693	79	6,699,342	81
						36XX	Non-controlling Interests (Notes 13 and 25)	193,532	2	216,375	2
						3XXX	Total Equity	6,902,225	81	6,915,717	83
1XXX	Total Assets	\$ 8,525,710	100	\$ 8,307,641	100		Total Liabilities and Equity	\$ 8,525,710	100	\$ 8,307,641	100

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

YOUNGTEK ELECTRONICS CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

January 1 to December 31, 2024 and 2023

Unit: NT\$1,000, except earnings per share expressed in NT\$

Code		2024		2023 (Restated)	
		Amount	%	Amount	%
4000	Operating Revenue (Notes 4, 26 and 34)	\$ 3,966,808	100	\$ 3,710,597	100
5000	Operating Costs (Notes 11, 18, 24, 27 and 34)	<u>2,771,880</u>	<u>70</u>	<u>2,655,984</u>	<u>71</u>
5900	Gross Profit	<u>1,194,928</u>	<u>30</u>	<u>1,054,613</u>	<u>29</u>
	Operating Expenses (Notes 10, 18, 24, 27 and 34)				
6100	Selling Expenses	182,330	4	117,908	3
6200	Administrative Expenses	184,158	5	139,220	4
6300	Research and Development Expenses	354,570	9	328,373	9
6450	Expected Credit Impairment Loss (Gain)	<u>57,944</u>	<u>1</u>	<u>(27,582)</u>	<u>(1)</u>
6000	Total Operating Expenses	<u>779,002</u>	<u>19</u>	<u>557,919</u>	<u>15</u>
6500	Other Income and Expenses, Net (Notes 4, 27 and 34)	<u>42,943</u>	<u>1</u>	<u>81,487</u>	<u>2</u>
6900	Operating Income	<u>458,869</u>	<u>12</u>	<u>578,181</u>	<u>16</u>
	Non-operating Income and Expenses				
7100	Interest Income (Notes 4 and 27)	46,253	1	44,619	1
7010	Other Income (Notes 4, 27 and 34)	10,513	-	18,831	-
7020	Other Gains and Losses (Notes 4, 14 and 27)	133,347	3	<u>(19,855)</u>	<u>(1)</u>
7050	Finance Costs (Notes 27 and 34)	<u>(7,058)</u>	-	<u>(9,860)</u>	-
7060	Share of Profit or Loss of Associates Accounted for Using Equity Method (Notes 4 and 14)	<u>(12,330)</u>	-	<u>(12,968)</u>	-
7000	Total Non-operating Income and Expenses	<u>170,725</u>	<u>4</u>	<u>20,767</u>	-
7900	Profit Before Income Tax	629,594	16	598,948	16
7950	Income Tax Expense (Notes 4 and 28)	<u>115,988</u>	<u>3</u>	<u>40,529</u>	<u>1</u>
8000	Profit for the Year from Continuing Operations	513,606	13	558,419	15
8100	Loss from Discontinued Operations (Note 12)	<u>(25,294)</u>	<u>(1)</u>	<u>(34,466)</u>	<u>(1)</u>
8200	Profit for the Year	<u>488,312</u>	<u>12</u>	<u>523,953</u>	<u>14</u>

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Code		2024		2023 (Restated)	
		Amount	%	Amount	%
	Other Comprehensive Income (Notes 24 and 25)				
8310	Items That Will Not Be Reclassified Subsequently to Profit or Loss:				
8311	Remeasurement of Defined Benefit Plans	\$ 12,408	1	\$ 561	-
8316	Unrealized Valuation Gain (Loss) on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	(38,628)	(1)	24,509	1
8320	Share of Other Comprehensive Income of Associates Accounted for Using the Equity Method	1,441	-	-	-
8360	Items That May Be Reclassified Subsequently to Profit or Loss:				
8361	Exchange Differences on Translating the Financial Statements of Foreign Operations	37,287	1	(13,148)	(1)
8300	Total Other Comprehensive Income	12,508	1	11,922	-
8500	Total Comprehensive Income for the Year	\$ 500,820	13	\$ 535,875	14
	Profit (Loss) Attributable to:				
8610	Owners of the Company	\$ 522,018	13	\$ 526,019	14
8620	Non-controlling Interests	(33,706)	(1)	(2,066)	-
8600		\$ 488,312	12	\$ 523,953	14
	Total Comprehensive Income (Loss) Attributable to:				
8710	Owners of the Company	\$ 523,663	13	\$ 541,490	14
8720	Non-controlling Interests	(22,843)	-	(5,615)	-
8700		\$ 500,820	13	\$ 535,875	14
	Earnings per Share (Note 29)				
	From Continuing and Discontinued Operations				
9750	Basic	\$ 4.06		\$ 4.09	
9850	Diluted	\$ 4.03		\$ 4.05	
	From Continuing Operations				
9710	Basic	\$ 4.26		\$ 4.36	
9810	Diluted	\$ 4.23		\$ 4.32	

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

YOUNGTEK ELECTRONICS CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

January 1 to December 31, 2024 and 2023

Unit: NT\$1,000, except for dividends per share in NT\$

		Equity Attributable to Owners of the Company						Other Equity Items			
		Retained Earnings				Unappropriated Earnings	Exchange differences on translation of foreign operation financial statement	Unrealized Gain (Loss) on Financial Assets measured at Fair Value through Other Comprehensive Income	Total	Non-controlling Interests	Total Equity
Code		Share Capital	Capital Surplus	Legal Reserve	Special Reserve						
A1	Balance as of January 1, 2023	\$ 1,284,980	\$ 2,454,456	\$ 1,067,713	\$ -	\$ 2,040,620	(\$ 81,802)	\$ 49,107	\$ 6,815,074	\$ 221,990	\$ 7,037,064
	Appropriation of 2022 Earnings:										
B1	Legal Reserve	-	-	87,837	-	(87,837)	-	-	-	-	-
B3	Special Reserve	-	-	-	32,695	(32,695)	-	-	-	-	-
B5	Cash Dividends to Shareholders of the Company	-	-	-	-	(642,490)	-	-	(642,490)	-	(642,490)
C3	Arising from Donation Received	-	143	-	-	-	-	-	143	-	143
C7	Changes in Equity of Associates Accounted for Using Equity Method	-	(14,872)	-	-	-	-	-	(14,872)	-	(14,872)
C17	Distribution of Expired Dividends Transferred to Capital Surplus	-	(3)	-	-	-	-	-	(3)	-	(3)
D1	Net Income from January 1 to December 31, 2023	-	-	-	-	526,019	-	-	526,019	(2,066)	523,953
D3	Other Comprehensive Income from January 1 to December 31, 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>561</u>	<u>(9,599)</u>	<u>24,509</u>	<u>15,471</u>	<u>(3,549)</u>	<u>11,922</u>
D5	Total Comprehensive Income from January 1 to December 31, 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>526,580</u>	<u>(9,599)</u>	<u>24,509</u>	<u>541,490</u>	<u>(5,615)</u>	<u>535,875</u>
Z1	Balance as of December 31, 2023	1,284,980	2,439,724	1,155,550	32,695	1,804,178	(91,401)	73,616	6,699,342	216,375	6,915,717
	Earnings Distribution for 2023:										
B1	Legal Reserve	-	-	52,658	-	(52,658)	-	-	-	-	-
B17	Reversal of Special Reserve	-	-	-	(14,910)	14,910	-	-	-	-	-
B5	Cash Dividends to Shareholders of the Company	-	-	-	-	(513,992)	-	-	(513,992)	-	(513,992)
C3	Arising from Donation Received	-	35	-	-	-	-	-	35	-	35
C7	Changes in Equity of Associates Accounted for Using Equity Method	-	(355)	-	-	-	-	-	(355)	-	(355)
D1	Net Income (Loss) from January 1 to December 31, 2024	-	-	-	-	522,018	-	-	522,018	(33,706)	488,312
D3	Other Comprehensive Income from January 1 to December 31, 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,408</u>	<u>26,424</u>	<u>(37,187)</u>	<u>1,645</u>	<u>10,863</u>	<u>12,508</u>
D5	Total Comprehensive Income from January 1 to December 31, 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>534,426</u>	<u>26,424</u>	<u>(37,187)</u>	<u>523,663</u>	<u>(22,843)</u>	<u>500,820</u>
Z1	Balance as of December 31, 2024	<u>\$ 1,284,980</u>	<u>\$ 2,439,404</u>	<u>\$ 1,208,208</u>	<u>\$ 17,785</u>	<u>\$ 1,786,864</u>	<u>(\$ 64,977)</u>	<u>\$ 36,429</u>	<u>\$ 6,708,693</u>	<u>\$ 193,532</u>	<u>\$ 6,902,225</u>

The accompanying notes are an integral part of the consolidated financial statements.
(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

YOUNGTEK ELECTRONICS CORP. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS

January 1 to December 31, 2024 and 2023

Unit: NT\$ thousands

<u>Code</u>		<u>2024</u>	<u>2023 (Restated)</u>
	Cash Flow from Operating Activities		
A00010	Income Before Income Tax from Continuing Operations	\$ 629,594	\$ 598,948
A00020	Loss Before Income Tax from Discontinued Operations	(25,294)	(34,466)
A10000	Income Before Income Tax for the Year	604,300	564,482
A20010	Revenue and Expense Items:		
A20100	Depreciation Expense	501,748	586,665
A20200	Amortization Expense	15,232	11,340
A20300	Expected Credit Impairment Loss (Reversal Gain)	57,944	(27,582)
A20400	Gains (Losses) on Financial Assets measured at Fair Value through Profit or Loss	(143)	176
A20900	Finance Costs	12,643	18,476
A21200	Interest Income	(46,276)	(44,913)
A21300	Dividend Income	(6,478)	(16,344)
A22300	Share of Profit (Loss) of Associates Accounted for Using Equity Method	12,330	12,968
A22500	Gain on Disposal of Property, Plant and Equipment	(7,737)	(51,195)
A23700	Impairment Loss on Property, Plant and Equipment	2,489	-
A23700	Inventory Write-down and Obsolescence Loss	34,893	42,312
A24100	Foreign Exchange Net (Gain) Loss	(28,019)	19,686
A29900	Gain (Loss) on Disposal of Subsidiaries	(75,121)	343
A30000	Net Changes in Operating Assets and Liabilities		
A31150	Notes and Accounts Receivable	72,210	(289,188)
A31160	Notes and Accounts Receivable - Related Parties	(2,840)	(28,640)
A31180	Other Receivables	(7,006)	(755)
A31200	Inventory	(510,265)	(85,808)
A31240	Other Current Assets	(22,282)	(99,239)
A32125	Contract Liabilities	(101,695)	100,929
A32150	Notes and Accounts Payable	238,391	(90,777)
A32160	Accounts Payable - Related Parties	(15)	15
A32180	Other Payables	63,958	(78,522)
A32200	Provisions	535	(19,425)
A32230	Other Current Liabilities	(2,844)	(1,756)
A32240	Net Defined Benefit Assets	(11,925)	(11,415)
A33000	Cash Generated from Operations	794,027	511,833
A33100	Interest Received	45,341	44,434
A33200	Dividends Received	6,478	21,739
A33300	Interest Paid	(12,643)	(18,379)
A33500	Income Tax Paid	(118,449)	(40,374)
AAAA	Net Cash Inflow from Operating Activities	<u>714,754</u>	<u>519,253</u>

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<u>Code</u>		<u>2024</u>	<u>2023 (Restated)</u>
	Cash Flows from Investing Activities		
B00010	Acquisition of Financial Assets measured at Fair Value through Other Comprehensive Income	(\$ 16,110)	\$ -
B00040	Acquisition of Financial Assets at Amortized Cost	(1,287)	(3,355)
B00050	Disposal of Financial Assets at Amortized Cost	-	161,453
B00100	Acquisition of Financial Assets measured at Fair Value through Profit or Loss	(15,000)	(15,000)
B02700	Acquisition of Property, Plant and Equipment	(376,012)	(332,918)
B02300	Net Cash Inflow from Disposal of Subsidiaries	2,202	-
B02800	Proceeds from Disposal of Property, Plant and Equipment	32,310	61,312
B03700	Increase in Refundable Deposits	(3,264)	(100)
B03800	Decrease in Refundable Deposits	619	2,113
B04500	Acquisition of Intangible Assets	(22,350)	(9,057)
B06700	Increase (Decrease) in Other Non-current Assets	-	8,466
B07100	Increase in Prepayments for Equipment	(76,560)	(4,584)
BBBB	Net Cash Outflow from Investing Activities	(475,452)	(131,670)
	Cash Flows from Financing Activities		
C00200	Increase (Decrease) in Short-term Borrowings	49,756	(153,500)
C01600	Proceeds from Long-term Borrowings	-	141,256
C01700	Repayment of Long-term Borrowings	-	(153,600)
C03000	Receipt of Guarantee Deposits	1,686	-
C04020	Repayment of Lease Liability Principal	(23,378)	(24,911)
C04500	Distribution of Cash Dividends	(513,992)	(642,490)
C09900	Arising from Donation Received	35	143
C09900	Payment of Cash Dividends Transferred to Capital Surplus	-	(3)
CCCC	Net Cash Outflow from Financing Activities	(485,893)	(833,105)
DDDD	Effect of Exchange Rate Changes on Cash and Cash Equivalents	4,619	(2,344)
EEEE	Net Decrease in Cash and Cash Equivalents	(241,972)	(447,866)
E00100	Beginning Balance of Cash and Cash Equivalents	2,640,259	3,088,125
E00200	Ending Balance of Cash and Cash Equivalents	\$ 2,398,287	\$ 2,640,259

The accompanying notes are an integral part of the consolidated financial statements.

(Please refer to the audit report of Deloitte & Touche dated March 12, 2025)

Chairman: Ping-Lung Wang

Manager: Wei-Tang Hsiao

Chief Accountant: Chiao-Fen Chen

YoungTek Electronics Corp.
2024 Earnings Distribution Statement

Unit: NT\$

Items		
	Subtotal	Total
Beginning unappropriated retained earnings	1,252,438,094	1,252,438,094
Add: Adjustment of Retained Earnings for Pension Actuarial Gains	12,408,386	
Profit before tax for the yea	638,006,092	
Less: Income Tax Expense	(115,988,484)	
Net Income After Tax for the Period	522,017,608	
Less: Appropriation for Special Reserve	(10,762,796)	
Less: 10% Legal Reserve		
Appropriation for Legal Reserve for the First Half of 2024	(30,151,020)	
Appropriation for Legal Reserve for the Second Half of 2024	(23,291,579)	
Distributable Earnings for the Period		470,220,599
Distributable Earnings		1,722,658,693
Cash Dividends Distribution for the First Half of 2024 (NT\$0.00 per share)	(0)	
Cash Dividends Distribution for the Second Half of 2024 (NT\$4.00 per share)	(513,991,956)	
Ending unappropriated retained earnings		1,208,666,737

Chairman:



Manager:



Chief Accountant:



YoungTek Electronics Corp.

Articles of Incorporation

Chapter I General Provisions

- Article 1: The Company is organized in accordance with the provisions of the Company Act and named as 久元電子股份有限公司. With the English name YOUNGTEK ELECTRONICS CORP.
- Article 2: The business scope of the Company is as follows:
1. CC01080 Electronic Components Manufacturing Industry
 2. CB01010 Machinery Equipment Manufacturing Industry
 3. F401030 Manufacturing Export Industry
 4. F213060 Telecommunications Equipment Retail Industry
 5. F113070 Telecommunications Equipment Wholesale Industry
 6. CC01070 Wireless Communication Machinery and Equipment Manufacturing Industry
 7. CF01011 Medical Devices Manufacturing Industry
 8. ZZ99999 In addition to the licensed business, the company may engage in business activities that are not prohibited or restricted by laws and regulations.
- Article 3 The company is located in Hsinchu City, Taiwan Province. When necessary, branch offices may be established domestically or abroad upon resolution by the Board of Directors and approval from the competent authority.
- Article 4 The company's method of public announcement shall be handled in accordance with Article 28 of the Company Act.
- Article 4-1 The total amount of the company's reinvestment is not subject to the restrictions on reinvestment ratio as stipulated in Article 13 of the Company Act.
- Article 4-2 The company may provide endorsements and guarantees to external parties as needed for business operations or investment purposes.

Chapter II Shares

- Article 5 The total capital of the company is set at NT\$1.5 billion, divided into 150 million shares, with a par value of NT\$10 per share. Among these, NT\$50 million is reserved for issuing employee stock options. Unissued shares are authorized to be issued by the Board of Directors in installments.
- Article 6 All company shares shall be registered shares, signed or sealed by the directors representing the company, and issued after certification by the competent authority or

its approved registration institution. The shares issued by the company may be exempted from printing physical share certificates, and shall be registered with a centralized securities depository enterprise.

- Article 7 All share-related matters of the company shall be handled in accordance with the "Regulations Governing the Administration of Shareholder Services of Public Companies" promulgated by the competent authority.
- Article 8 Deleted
- Article 9 Deleted
- Article 10 Deleted

Chapter III Shareholders' Meeting

- Article 11 Shareholders' meetings are divided into regular meetings and special meetings. Regular meetings are held once a year, within six months after the end of each fiscal year, and are convened by the Board of Directors in accordance with the law. Special meetings shall be convened as necessary in accordance with the law.
- Article 11-1 The Company's shareholders' meetings may be held by means of video conference or other methods announced by the central competent authority. The conditions, operating procedures, and other matters to be complied with for holding a video shareholders' meeting shall be in accordance with relevant regulations, and if the competent authority has other regulations, such regulations shall be followed.
- Article 12 Each share of the Company's shareholders has one voting right, however, those falling under the circumstances specified in Article 179 of the Company Act shall have no voting rights.
- Article 12-1 Resolutions of the shareholders' meeting, unless otherwise provided by relevant laws and regulations, shall be adopted by a majority vote of the shareholders present who represent more than half of the total number of issued shares, either in person or by proxy. In accordance with the regulations of the competent authority, the Company's shareholders may also exercise their voting rights by electronic means. Shareholders who exercise their voting rights by electronic means shall be deemed to have attended in person, and the relevant matters shall be handled in accordance with the laws and regulations.

Chapter IV Director

- Article 13 The Company shall have 5 to 11 directors, adopting a candidate nomination system. The directors shall be elected at the shareholders' meeting from the list of candidates, with a term of three years. They shall be elected from capable persons at the shareholders' meeting and may be re-elected. After the Company's public issuance of shares, the total shareholding ratio of all directors shall comply with the regulations of the securities competent authority. The Company may purchase liability insurance

for directors to reduce the risk of directors being sued by shareholders or other related parties for performing their duties according to law.

- Article 13-1 In accordance with Article 14-2 of the Securities and Exchange Act, the number of independent directors among the directors mentioned in the preceding article shall not be fewer than 3 persons, and shall not be fewer than one-fifth of the director seats. The professional qualifications, shareholding, concurrent position restrictions, nomination and election methods, and other matters to be complied with regarding independent directors shall be handled in accordance with the relevant regulations of the securities regulatory authority.
- Article 13-2 The Company's Board of Directors shall, in accordance with the law, establish a Compensation Committee and an Audit Committee, and may establish other necessary functional committees as needed for business operations; the Audit Committee shall be composed of all independent directors.
- Article 14 The election of the Chairman of the Company and the method of acting for the Chairman's duties shall be handled in accordance with Article 208 of the Company Act.
- Article 15 The directors shall form the Board of Directors to determine all business policies and important matters of the Company. Unless otherwise provided by law, the Board of Directors meetings shall be convened by the Chairman.
- Article 15-1 The convening of a Board of Directors meeting shall state the reasons and provide written notice to each director seven days in advance. However, in case of emergency, a meeting may be convened at any time without written notice.
- The convening notice mentioned in the preceding paragraph may be given by written document, fax, email, or other similar methods.
- Article 16 When a director is unable to attend a Board of Directors meeting for some reason, the director may issue a proxy statement to appoint another director to attend on their behalf, but each director may act as proxy for only one other director. When directors hold a meeting, if a director participates in the meeting via video conference, it shall be deemed as attendance in person.
- Article 17 Deleted.
- Article 18 The directors' compensation shall be determined by the Board of Directors based on their level of participation in the company's operations, the value of their contributions, and with reference to industry standards.
- The directors may receive transportation allowances, with the amount to be determined by resolution of the Board of Directors.

Chapter V Manager

- Article 19 The company may appoint one Chief Technology Officer and several Presidents, whose appointment and dismissal shall be conducted in accordance with the Company Act.

Chapter VI Accounting

- Article 20 The year shall run from January 1st to December 31st each year.
- Article 21 After the year-end closing, the company shall prepare the statements and records specified in Article 228 of the Company Act. After review by the Board of Directors, these shall be submitted to the regular shareholders' meeting for approval.
- The company may distribute earnings or cover losses at the end of each half year.
- Article 22 Deleted.
- Article 23 (Employees' Compensation and Directors' Remuneration)
- If the Company has profits for the year, no less than 2% shall be allocated as employees' compensation, which shall be distributed in the form of shares or cash as resolved by the Board of Directors. The recipients may include employees of subsidiaries who meet certain conditions, with such conditions to be determined by the Board of Directors; the Company may, from the aforementioned profit amount, allocate no more than 5% as directors' compensation as resolved by the Board of Directors. Directors' compensation shall be paid in cash. The distribution of employees' compensation and directors' compensation shall be reported to the shareholders' meeting. However, if the Company still has accumulated losses, it shall reserve the amount for offsetting losses before allocating employees' compensation and directors' compensation according to the ratio in the preceding paragraph.
- Article 23-1 (Shareholder Bonuses and Dividend Policy)
- The Company may distribute earnings or offset losses at the end of each half year.
- If the Company has earnings at the end of each half year, it shall first set aside the taxes, offset the accumulated losses, and then set aside 10% as legal reserve; provided that this shall not apply when the legal reserve has reached the amount of the Company's paid-in capital. The Company shall set aside or reverse special reserve pursuant to laws or regulations of the competent authority. If there are remaining earnings, along with accumulated undistributed earnings, the Board of Directors shall prepare a proposal for earnings distribution in accordance with the Company's dividend policy. If such distribution is to be made by issuing new shares, it shall be submitted to the shareholders' meeting for resolution.
- If the earnings, legal reserve, and capital reserve in the preceding paragraph are to be

distributed in cash, the Board of Directors is authorized to resolve the distribution with the attendance of more than two-thirds of the directors and the approval of more than half of the attending directors, and report to the shareholders' meeting.

The Company considers future capital requirements and long-term financial planning, while also satisfying shareholders' needs for cash inflows. From the above distributable earnings, the Board of Directors shall prepare a distribution proposal annually in accordance with the law and submit it to the shareholders' meeting for resolution. The distribution of shareholder dividends may be made in cash or stock, provided that the cash dividends distribution shall not be less than twenty percent (20%) of the total dividends.

Chapter VII Supplementary Provisions

- Article 24 The organizational regulations and operating rules of the company shall be established by the Board of Directors.
- Article 25 Matters not covered in these Articles of Incorporation shall be handled in accordance with the provisions of the Company Act and relevant laws and regulations.
- Article 26 These Articles of Incorporation were established on October 17, 1991.
The 1st amended on April 7, 1994.
The 2nd amended on July 19, 1997.
The 3rd amended on February 5, 1998.
The 4th amended on June 12, 1998.
The 5th amended on October 12, 1999.
The 6th amended on March 25, 2000.
The 7th amended on April 19, 2000.
The 8th amended on June 30, 2000.
The 9th amended on July 5, 2000.
The 10th amended on June 29, 2001.
The 11th amended on May 24, 2002.
The 12th amended on June 25, 2003.
The 13th amended on January 15, 2004.
The 14th amended on June 25, 2004.
The 15th amended on June 17, 2005.
The 16th amended on June 13, 2006.
The 17th amended on June 13, 2007.
The 18th amended on June 18, 2008.
The 19th amended on June 16, 2009.

The 20th amended on June 14, 2010.

The 21st amended on June 7, 2016.

The 22nd amended on June 16, 2017.

The 23rd amended on June 12, 2020.

The 24th amended on August 12, 2021.

The 25th amended on June 15, 2022.

The 26th amended on June 13, 2023.

These Articles of Incorporation shall take effect immediately upon approval by the shareholders' meeting.

YoungTek Electronics Corp.

Rules of Procedure for Shareholders' Meetings

1. The Company (hereinafter referred to as 'the Company'), unless otherwise provided by applicable laws and regulations, the shareholders' meetings shall be conducted in accordance with these Rules.
2. The company shall provide an attendance book for attending shareholders to sign in, or attending shareholders may submit attendance cards in lieu of signing in.

The number of shares in attendance shall be calculated according to the attendance book or attendance cards submitted.

3. Attendance and voting at shareholders' meetings shall be calculated based on the number of shares.
4. The company's shareholders' meetings shall be held at a location within the company's premises or at a place that is convenient for shareholders to attend and suitable for holding such meetings. The meeting shall not commence earlier than 9 a.m. or later than 3 p.m.
5. If a shareholders' meeting is convened by the Board of Directors, the Chairman shall preside over the meeting. If the Chairman is on leave or unable to exercise his/her powers for any reason, the Vice Chairman shall act on his/her behalf. If there is no Vice Chairman or the Vice Chairman is also on leave or unable to exercise his/her powers for any reason, the Chairman shall designate one managing director to act on his/her behalf. If there are no managing directors, the Chairman shall designate one director to act as the chair. If the Chairman has not designated a proxy, the managing directors or directors shall elect one person from among themselves to chair the meeting.

If a shareholders' meeting is convened by a person entitled to convene the meeting other than the Board of Directors, such convener shall preside over the meeting as the chair.

6. The company may appoint lawyers, accountants, or relevant personnel to attend the shareholders' meeting.

Staff handling affairs at the shareholders' meeting should wear identification badges or armbands.

7. The company shall make an audio or video recording of the entire proceedings of the shareholders' meeting and keep such recording for at least one year.
8. When the meeting time is reached, the chairperson shall announce the commencement of the meeting. However, if shareholders representing less than half of the total issued shares are present, the chairperson may announce a postponement of the meeting. The number of postponements shall be limited to two, and the total time of postponement shall not exceed one hour. If, after two postponements, the shareholders present still do not represent more than half of the total issued shares, but represent more than one-third of the total issued shares, a tentative resolution may be adopted in accordance with Paragraph 1, Article 175 of the Company Act.

If, before the end of the meeting, the number of shares represented by the attending

shareholders reaches more than half of the total issued shares, the chairperson may submit the tentative resolution to the meeting for voting again in accordance with Article 174 of the Company Act.

9. If the shareholders' meeting is convened by the Board of Directors, the agenda shall be determined by the Board of Directors. All related proposals (including extraordinary motions and amendments to the original proposals) shall be voted on a case-by-case basis. The meeting shall proceed according to the scheduled agenda and may not be changed without a resolution of the shareholders' meeting.

If the shareholders' meeting is convened by a person with convening rights other than the Board of Directors, the provisions of the preceding paragraph shall apply *mutatis mutandis*.

The scheduled agenda in the preceding two paragraphs shall not be declared adjourned by the chairperson without a resolution before the conclusion of all proceedings (including extraordinary motions). If the chairperson violates the rules of procedure by declaring the meeting adjourned, the attending shareholders may elect a new chairperson with the approval of more than half of the voting rights present to continue the meeting.

After the meeting is adjourned, shareholders may not elect another chairperson to continue the meeting at the same location or at a different venue.

10. Before speaking, an attending shareholder must fill out a statement slip specifying the main points of the speech, the shareholder account number (or attendance certificate number), and account name. The chairperson shall determine the order of speeches.

A shareholder who submits a statement slip but does not speak shall be deemed not to have spoken. If the content of the speech differs from what is recorded on the statement slip, the actual content of the speech shall prevail.

When an attending shareholder is speaking, other shareholders shall not interrupt the speech unless they have obtained the consent of both the chairperson and the speaking shareholder. The chairperson shall stop any violators.

11. For each proposal, a shareholder may speak no more than twice without the consent of the chairperson, and each speech shall not exceed five minutes.

If a shareholder's speech violates the preceding paragraph's regulations or exceeds the scope of the agenda item, the chairperson may stop the speech.

12. When a legal entity is entrusted to attend the shareholders' meeting, the legal entity may only designate one person to represent it at the meeting.

When a legal entity shareholder designates two or more representatives to attend the shareholders' meeting, only one representative may speak on the same proposal.

13. After an attending shareholder has spoken, the chairperson may personally respond or designate relevant personnel to respond.

14. The chairperson shall provide sufficient opportunity for explanation and discussion of proposals, amendments, or extraordinary motions put forward by shareholders. When the chairperson considers that a proposal has been discussed sufficiently to put it to a vote, the chairperson may announce the discussion closed, call for a vote, and allocate sufficient time for voting.

15. The personnel responsible for monitoring and counting the votes for proposals shall be appointed by the chairperson; however, the vote monitoring personnel must have shareholder status. The results of the voting shall be reported on the spot and recorded.
16. During the meeting, the chairperson may, at his/her discretion, announce a recess for a specific period of time.
17. Unless otherwise stipulated by the Company Act or the Articles of Incorporation, a proposal shall be adopted by a majority of the voting rights represented by attending shareholders.
18. When there are amendments or substitute proposals for the same proposal, the chairperson shall determine the order of voting together with the original proposal. If one of the proposals is adopted, the other proposals shall be deemed rejected and no further voting is required.
19. The chairperson may direct the disciplinary officers (or security personnel) to assist in maintaining order at the meeting venue. When disciplinary officers (or security personnel) are present to assist in maintaining order, they should wear armbands marked "Disciplinary Officer".
20. These Rules shall be implemented after being approved by the shareholders' meeting, and the same applies when amendments are made.
21. These Rules were established on May 24, 2002.
These Rules were 1st amended on April 25, 2003.
These Rules were 2nd amended on June 12, 2020.

IV. Shareholding Status of All Directors

YoungTek Electronics Corp. Shareholding Status of All Directors

1. As of the book closure date for this shareholders' meeting (April 29, 2025), the company's paid-in capital is NT\$1,284,979,890, with a total of 128,497,989 issued shares.
2. According to Article 26 of the Securities and Exchange Act, the minimum number of shares that all directors should hold is 8,000,000 shares.
3. As of the book closure date for this shareholders' meeting (April 29, 2025), the individual and total shareholdings of directors as recorded in the shareholders' register are listed in the table below; these comply with the percentage standards stipulated in Article 26 of the Securities and Exchange Act.

Title	Account Name	Shares Held
Chairman Director	IN & OUT Bio Beauty Corp. Representative: Ping-Lung Wang Representative: Ming-Tsung Wang	8,475,617
Director	Cheng-Kung Chang	372,880
Director	Kuei-Piao Chen	321,960
Director	Te-Chang Yao	0
Director	Jung Wang	204,695
Independent Director	Meng-Hua Huang	0
Independent Director	Chun-Ting Liu	0
Independent Director	Chien-Kuo Yang	0
Total shareholding of all directors		9,375,152